

**BLLB Revised Budget Updated/Approved May 14, 2020**

**D. VAN FOSSAN**

Proposed Bear Lake Management Improvement Item	2020 Budget	First Quarter Ending 3/31/20	Second Quarter Ending 6/30/20	Third Quarter Ending 9/30/20	Fourth Quarter Ending 12/31/20	Year to Date Actual 3/31/20	2020 Budget	Estimated 2020 Cost	Estimated 2021 Cost	Estimated 2022 Cost
Herbicides for removal of invasives, Permit Fees <sup>1</sup>	\$9,000	\$1,500				\$1,500	\$9,000	\$9,000	\$6,000	\$3,000
Professional Limnologist Services (limnologist surveys, all lake sampling, meetings, workshops reports, contractor oversight, education) <sup>2</sup>	\$ 21,625.00	\$5,406				\$5,406	\$ 21,625.00	\$21,625	\$50,000	\$50,000
Attorney Fees	\$4,000	\$1,888				\$1,888	\$4,000	\$4,000	\$ 1,000.00	\$ 1,000.00
Assessment Appeals	\$0	\$ -				\$ -	\$0	\$0	\$0	\$0
Lake-Wide Aeration System/Bioaugmentation	\$124,056	\$ -				\$ -	\$124,056	\$124,056	\$0	\$95,922
Consumer Energy/Electricity	\$0						\$0	\$0	\$16,000	\$16,000
Consumer Energy Installation/Boring Company Installation ESTIMATED GUESS	\$30,000						\$30,000	\$30,000	\$0	\$0
Bio-Blast Treatment	\$0						\$0	\$0	\$0	\$0
Audit, Bond, Insurance	\$2,000	\$ -				\$ -	\$2,000	\$2,000	\$2,000	\$2,000
Mailings, Publications, start up loan, admin fees/costs and Miscellaneous	\$1,000						\$1,000	\$1,000	\$1,000	\$1,000
<b>Subtotal</b>	<b>\$ 191,681.00</b>	<b>\$ 8,794.25</b>				<b>\$ 8,794.25</b>	<b>\$ 191,681.00</b>	<b>\$191,681.00</b>	<b>\$ 76,000.00</b>	<b>\$ 168,922.00</b>
Contingency (15% 2020/10% 2021 & 2022)	\$28,752	\$ -					\$28,752	\$28,752	\$7,600	\$16,892
<b>TOTAL ANNUAL ESTIMATED COST PER YEAR</b>	<b>\$ 220,433.00</b>						<b>\$ 220,433.00</b>	<b>\$220,433.00</b>	<b>\$ 83,600.00</b>	<b>\$ 185,814.00</b>

Total Estimated Expense 2020/21/22 = **\$489,847**

Estimated Expenses 2020/21/22 **\$489,847.00**

**3/31/2020 CASH BALANCE/AVAILABLE = \$280,510.18 + \$154,450.93 (2021/22 Assessments) \$434,961.11**

**(2021 = \$78,848 & 2022 = \$75,603)**

**CASH SHORTAGE \$54,886.00**

**NOTES:**

\*No Budget for 3rd Party Vendor Payments as stated by EverBlu in 2020 for Consumer Power/Boring Company -**Estimated = \$30,000**

\*\*EverBlu needs \$124,056 in 2020, **subject to increase if Location of both Compressor Installations deem it necessary.** Plus numerous other possible unseen added costs.

\*\*\*Need Monies Transferred to Line Item #6 Above, Attorney Fees **\$4,000, 2020**

\*\*\*\*Need Monies Transferred to Line Item #4 Above, Herbicide Treatments **\$9,000 - 2020/\$6,000 - 2021/\$3,000 - 2022**

\*\*\*\*\*No Monies Budgeted for any Contingencies. A 15% and 10% added (2020 15% and 2021/22 10%).

\*\*\*\*\*Total CASH SHORTAGE for 2020/2021/2022 = **\$54,886**

\*\*\*\*\*Unknown if Consultant will Charge \$50,000 in Years 2021/2022. IF \$21,625 for 2021/2022, it would add Revenue = \$56,750