

REVISED PROPOSED 5 YR BLLB SPECIAL ASSESSMENT BUDGET

Proposed Bear Lake Management Improvement Item	Estimated 2018 Cost	Estimated 2019 Cost	Estimated 2020 Cost	Estimated 2021 Cost	Estimated 2022 Cost
Herbicides for removal of invasives, Permit Fees ¹	\$ 20,000.00	\$ 20,000.00	\$ 18,000.00	\$ 18,000.00	\$ 18,000.00
Professional Limnologist Services (limnologist surveys, all lake sampling, meetings, workshops reports, contractor oversight, education) ²	\$ 50,000.00	\$ 50,000.00	\$ 38,000.00	\$ 38,000.00	\$ 38,000.00
Attorney Fees	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00
Assessment Appeals	\$ 5,000.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00
Lake-Wide Aeration System/Bioaugmentation	\$ -	\$ -	\$ 90,000.00	\$ 75,000.00	\$ 75,000.00
Audit, Bond, Insurance	\$ 1,400.00	\$ 1,400.00	\$ 1,400.00	\$ 1,400.00	\$ 1,400.00
Mailings, Publications, start up loan and admin fees/costs	\$ 18,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
Subtotal	\$ 95,900.00	\$ 74,400.00	\$ 150,400.00	\$135,400.00	\$ 135,400.00
Contingency (10%) ³	\$ 9,590.00	\$ 7,440.00	\$ 15,040.00	\$ 13,540.00	\$ 13,540.00
TOTAL ANNUAL ESTIMATED COST PER YEAR	\$ 105,490.00	\$ 81,840.00	\$ 165,440.00	\$148,940.00	\$ 148,940.00

GRAND TOTAL \$ 650,650.00

less City Voluntary Contribution \$ 7,500.00 (\$500 per parcel x 3 parcels x 5 years)
 less Twp Voluntary Contribution \$ 2,500.00 (\$500 per parcel x 1 parcel x 5 years)
 less 2017 Donation from BLPA \$ 2,500.00 (BLPA - Bear Lake Preservation Association)
 less 2018 Pledged future donation from BLPA \$ 2,500.00 (BLPA - Bear Lake Preservation Association)

ADJUSTED GRAND TOTAL \$ 635,650.00

Proposed Assessment (One (1) share)	\$ 2,605.12
Annual Principal Pymnt if choosing a 5 year pymt plan	\$ 521.02

238 Properties
 For Single Family x \$2605.12 =
 Residential Properties \$620,018.56

Proposed Assessment (One-half (1/2) share)	\$ 1,302.56
Annual Principal Pymnt if choosing a 5 year pymt plan	\$ 260.51

For Channel Pointe Condominium Properties 12 Condos x \$1302.56 = \$15,630.72

Special Assessment Total to be collected: \$635,649.28